

The Nasik Merchants Co-op Bank Ltd., Nashik

नामको बँक

(मल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank

(Multi-State Scheduled Bank)

The Nasik Merchants Co-Operative Bank Ltd., Nashik

(Multi-State Scheduled Bank)

Administrative Office: A-16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur,
Nashik- 422 007

PH. 0253-2308200 to 206

E-mail: helpdesk@namcobank.in

Web Site: www.namcobank.in

Ref. No. HO/SAR/Auction/03/2026-2027

Date: 08/05/2026

AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

(See Rule 8 under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS”. Which is now in the possession of the Authorized Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

Related Information: --

Name of the Borrower/Guarantors/Consenting Party: -

M/s. Om sai Buildmat

Prop: - Lakhani Jayeshkumar Ranabahi (Deceased)

Legal Heirs: - A) Smt. Lakhani Hiral Jayesh

B) Mast. Lakhani Tirth Jayesh (minor guardian smt. Lakhani hiral jayesh)

C) Mrs. Lakhani Kanchanbai Ranabai

Name of the Guarantors/Consenting Party: -

1) Mr. Italiya Anilbhai Becharbhai

2) Mr. Katrodiya Nileshbahi Vallabbhai

3) Mr. Dhameliya Prakashbahi Natwarbhai

4) Mr. Bhungaliya Hiteshbhai Ramjbhai

5) Mr. Bhungaliya Ashokkumar Ramjibhai

6) Mr. Bhungaliya Satish Ramjibhai

7) Mr. Gangani Chetanbhai Nanjibhai

8) Mr. Katrodiya Vallabbhai Mavjibhai

9) Mr. Katrodiya Bhavanbhai Mavjibhai

Description of Properties: -

1) All that peace and parcel of property of open residential plot bearing private plot no.47 i.e as per sanctioned plan plot no. **F-47** Having total area 58.00 Sq. mtrs. i.e 69.37 Sq. yard (Which is registered in the the computer record as KJP Correction has been made separate 7/12 Has been allotted to s.no 390/ paiki 47) and share in the land of common facilities and record area admeasuring 22.50mtrs.has been organize residential plots in the name of “**GREEN PARK**” on the non agriculture land bearing Block no.390, s N.398 having area of 15935Sq.mtrs. laying and bearing at Mauje Kamrej Village of Kamrej, Tal of Surat Dist. The said property and all the inner and outer rights for usage and occupation belonging to the said property.

2) All that peace and parcel of property of open residential plot bearing private plot no. 7 i.e as per sanctioned plan plot no. **C-7** having total area 75.00 Sq. mtrs i.e 89.70 Sq. yard (Which is registered in the the computer record as KJP Correction has been made separate 7/12 has been allotted to s.no 390/ paiki 7) and share in the land of common facilities and record area admeasuring 22.50 mtrs. has been organize residential plots in the name of “**GREEN PARK**” on the non agriculture land bearing Block no.390, s N.398 having area of 15935Sq.mtrs. laying and bearing at Mauje Kamrej Village of Kamrej, Tal of Surat Dist. The said property and all the inner and outer rights for usage and occupation belonging to the said property.

Date of Demand Notice and Symbolic and Physical Possession: -

A) Demand Notice - 21/09/2022.

B) Symbolic Possession - 12/01/2023

C) Physical Possession-18/01/2025 & 19/03/2025

Amount (Rs.) Due for Loan Recovery

Rs.6,79,63,576,.19 (Rs. Six crore seventy-Nine Lakhs Sixty-Three Thousand Five hundred seventy-six and nineteen paise only) + further Interest thereon from Dt.01/09/2022 + charges etc.

	GREEN PARK F-47	GREEN PARK C-7
Reserve Price	30,80,000/-	39,60,000/-
Earnest Deposit Money (10% Of Reserve Price)	3,08,000/-	3,96,000/-
Incremental Amount	10,000/-	10,000/-

Date Time and Place of Auction: - Friday,29th May 2026 Time: - 12 a.m. To 3 p. m **The Nashik Merchants Co-op Bank Ltd, Nashik. Surat Branch:** - Shree Jay Maruti Complex, Near Gujrath samachar Press, udhana Darwaja, Ring Road,Surat-395002 Ph.No-0261-2631670 9850009666// 9422256101 .

Earnest Money deposit (refundable to unsuccessful bidders) –

10% of the Offer Price by DD/PO in favor of “The Nasik Merchants’ Co-Op. Bank Ltd., Nashik” shall be submitted application along with Pan and Aadhar Card in our **Surat branch** or **overdue department**, Administrative Office of the Bank at Satpur, Nasik on or before **Thursday 28th May 2026 up to 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder cannot participate in auction.

Information and inspection of the Property to be sold –

The bidder can visit the property on **Friday 22th May 2026 12 a.m. to 3 p.m.** and relevant information will be made available at Administrative office or at our **Surat Branch** and **Overdue Department Head Office, Satpur, Nashik** with Prior appointment of the Authorized Officer of the bank or any working day.

Statutory 15 days’ sale Notice under rule 8 (6) of the SARFAESI ACT 2002 send to Borrower, Guarantor and Mortgagor.**Terms and Conditions:**

- The Authorized Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited without any intimation and the property will be kept for sale again.
- Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges, Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the Authorized Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- The property will be sold in **“AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHAT EVER THERE IS, AND IT IS CONDITION”** condition including encumbrances if any (There are no encumbrances to the knowledge of the bank).

Authorized Officer

The Nasik Merchants’ Co-operative Bank Ltd., Nashik